

FISCAL NOTE

HB 3122 - SB 3399

January 24, 2008

SUMMARY OF BILL: Requires members of the Memphis City Board of Education be compensated at the same salary as members of the Memphis City Council.

ESTIMATED FISCAL IMPACT:

Increase Local Gov't. Expenditures* - \$231,400

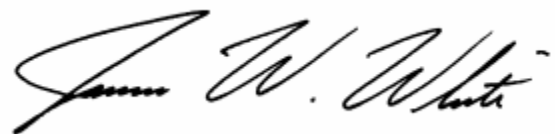
Assumptions:

- According to the Comptroller and the Department of Education, there are eight regular members and one President serving on the Memphis City Board of Education. In the 06-07 school year, each Board member (including the President) received \$5,000. Each member of the Memphis City Council received \$30,600. The president of the Council received \$31,600.
- The President of the School Board would receive a 26,600 salary increase ($\$31,600 - \$5,000 = \$26,600$). Each member of the Board would receive a \$25,600 salary increase ($\$30,600 - \$5,000 = \$25,600$). The total cost for members' salary increase would be \$204,800 ($\$25,600 \times 8 \text{ members} = \$204,800$). The total cost for an increase in salaries for the members and President of the Board would be \$231,400 ($\$204,800 + \$26,600 = \$231,400$)

*Article II, Section 24 of the Tennessee Constitution provides that: *no law of general application shall impose increased expenditure requirements on cities or counties unless the General Assembly shall provide that the state share in the cost.*

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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